

Red Oak Hills Homes Association

2024 Financial Statements

	2024 Budget	% of budget	2024 Actual
Dues	\$ 89,110		\$ 89,969
Transfer Fees & Interest	\$ 500		\$ 772
Total	\$ 89,610		\$ 90,740
CapEx	\$ 10,000	9.9%	9,277
Electric	\$ 400	0.4%	306
Legal	\$ 1,000	1.0%	-
Insurance	\$ 2,200	2.2%	2,282
Maintenance	\$ 25,000	24.8%	24,079
Office Supplies	\$ 1,750	1.7%	409
Trash & Recycling	\$ 50,063	49.6%	50,165
Social	\$ 8,000	7.9%	3,628
Storage Rental	\$ -	0.0%	-
Water	\$ 2,300	2.3%	2,526
Website	\$ 150	0.1%	168
Welcome	\$ 100	0.1%	181
Total	\$ 100,963		\$ 93,022
Net Profit (Loss)	\$ (11,353)		\$ (2,282)
Cash Reserve for contingencies & replacements		41,655	
Final Checking Balance 12/31/24		22,369	
Final Money Market Balance 12/31/24	\$	19,285	